

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 31 March 2017**

	Current Period As At 31/03/2017 (Unaudited) RM'000	Preceding Year As At 30/06/2016 (Audited) RM'000
<u>ASSETS</u>		
<u>NON-CURRENT ASSETS</u>		
Property, Plant and Equipment	92,536	93,643
Land Held for Property Development	86,292	86,292
Prepaid Lease Payments	19,246	19,404
Other Investments	4,755	4,688
	202,829	204,027
<u>CURRENT ASSETS</u>		
Property Development Costs	37,678	36,085
Inventories	20,607	20,773
Trade Receivables	4,262	2,172
Other Receivables, Deposits and Prepayments	1,898	1,069
Cash, Bank Balances and Deposits	4,477	4,858
	68,922	64,957
TOTAL ASSETS	271,751	268,984

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 31 March 2017**

	Current Period As At 31/03/2017 (Unaudited) RM'000	Preceding Year As At 30/06/2016 (Audited) RM'000
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</u>		
Share Capital	45,946	66,977
Share Premium	31	-
Capital Reserves	50,233	-
Share Issuance Scheme Reserve	-	1,364
ICULS - Equity Component	-	13,344
Retained Profits	62,499	72,897
Foreign Currency Reserve	(1,303)	(1,303)
	157,406	153,279
Non-controlling interests	83	87
TOTAL EQUITY	157,489	153,366
<u>NON-CURRENT LIABILITIES</u>		
Borrowings	42,795	23,345
ICULS - Liability Component	-	436
Long Term Payables	748	748
Deferred Tax Liabilities	-	4,448
	43,543	28,977
<u>CURRENT LIABILITIES</u>		
Trade Payables	32,609	29,596
Other Payables, Deposits and Accruals	26,147	22,055
Provisions For Liabilities	451	451
Redeemable Convertible Notes	1,000	-
Borrowings	4,595	29,519
Amount Owing To Directors	5,162	4,258
Tax Payable	755	762
	70,719	86,641
TOTAL LIABILITIES	114,262	115,618
TOTAL EQUITY AND LIABILITIES	271,751	268,984
Net Asset Per Share (RM)	0.2497	0.4577

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Changes in Equity for the Nine (9)-months financial period ended 31 March 2017
(These figures have not been audited)

31 March 2017

	← Attributable To Owners Of The Company →								Non-Controlling Interests RM'000	Total Equity RM'000
	← Non-distributable →				Distributable →					
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Share Issuance Scheme Reserve RM'000	ICULS - Equity Component RM'000	Foreign Currency Reserve RM'000	Retained profits RM'000	Total RM'000		
At 1 July 2016	66,977	-	-	1,364	13,344	(1,303)	72,897	153,279	87	153,366
Transfer to capital reserve on Par Value Reduction	(50,233)	-	50,233	-	-	-	-	-	-	-
Share Issuance Scheme options terminated	-	-	-	(1,364)	-	-	-	(1,364)	-	(1,364)
Irredeemable Convertible Unsecured Loan Stock Matured	19,233	-	-	-	(13,344)	-	(1,441)	4,448	-	4,448
Issuance of shares:										
- On Conversion of Redeemable Convertible Notes	9,969	31	-	-	-	-	-	10,000	-	10,000
- Share issue expenses	-	-	-	-	-	-	(287)	(287)	-	(287)
Total comprehensive loss for the period	-	-	-	-	-	-	(8,670)	(8,670)	(4)	(8,674)
At 31 March 2017	45,946	31	50,233	-	-	(1,303)	62,499	157,406	83	157,489

31 March 2016

	← Attributable To Owners Of The Company →								Non-Controlling Interests RM'000	Total Equity RM'000
	← Non-distributable →				Distributable →					
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Share Issuance Scheme Reserve RM'000	ICULS - Equity Component RM'000	Foreign Currency Reserve RM'000	Retained profits RM'000	Total RM'000		
At 1 July 2015	66,977	-	-	1,364	13,344	(1,303)	81,617	161,999	84	162,083
Total comprehensive loss for the period	-	-	-	-	-	-	(7,131)	(7,131)	(8)	(7,139)
At 31 March 2016	66,977	-	-	1,364	13,344	(1,303)	74,486	154,868	76	154,944

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the Nine (9)-months financial period ended 31 March 2017
(These figures have not been audited)

	INDIVIDUAL PERIOD		CUMMULATIVE PERIOD	
	Current Period Quarter 31/03/2017 RM'000	Preceding Year Corresponding Quarter 31/03/2016 RM'000	Current Period To Date 31/03/2017 RM'000	Preceding Year Corresponding Period 31/03/2016 RM'000
Continuing Operations				
Revenue	3,032	3,471	5,396	6,931
Cost of sales	(955)	(2,089)	(1,803)	(3,603)
Gross profit	2,077	1,382	3,593	3,328
Other income	124	268	405	567
Administrative expenses	(4,255)	(3,062)	(9,738)	(9,067)
Operating loss	(2,054)	(1,412)	(5,740)	(5,172)
Finance costs	(1,636)	(772)	(2,941)	(1,967)
Loss before taxation	(3,690)	(2,184)	(8,681)	(7,139)
Taxation	-	-	7	-
Loss for the financial period	(3,690)	(2,184)	(8,674)	(7,139)
Other comprehensive income : -				
Foreign currency translation reserve	-	-	-	-
Total comprehensive loss for the financial period	(3,690)	(2,184)	(8,674)	(7,139)
Loss attributable to : -				
Owners of the Company	(3,688)	(2,180)	(8,670)	(7,131)
Non-controlling interests	(2)	(4)	(4)	(8)
	(3,690)	(2,184)	(8,674)	(7,139)
Total comprehensive loss attributable to : -				
Owners of the Company	(3,688)	(2,180)	(8,670)	(7,131)
Non-controlling interests	(2)	(4)	(4)	(8)
	(3,690)	(2,184)	(8,674)	(7,139)
Loss per ordinary share attributable to owners of the Company: -				
(a) Basic (sen)	(0.58)	(0.65)	(1.38)	(2.13)
(b) Diluted (sen)	N/A	N/A	N/A	N/A

Notes:

Other Income and (Expenses) highlights

	INDIVIDUAL PERIOD	CUMULATIVE PERIOD
	Current Period Quarter 31/03/2017 RM'000	Current Period To Date 31/03/2017 RM'000
Waiver of debts	6	6
Other income	17	96
Rental income	101	303
Interest expenses	(1,636)	(2,941)
Depreciation and amortisation	(439)	(1,313)
Bad debts written off	-	(5)

(1) There were no provisions for receivables and inventories, gain or loss on disposal of quoted or unquoted investment (save as disclosed in note B6), impairment of assets and any exceptional items for the current quarter under review.

(2) Gain or loss on derivatives is not applicable as the Company does not have any derivative financial instrument.

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Cash Flows
For the Nine (9)-months financial period ended 31 March 2017
(These figures have not been audited)

	9 Months Ended 31/03/2017 RM'000	9 Months Ended 31/03/2016 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(8,681)	(7,139)
Adjustment for :		
Non-operating items	2,734	3,185
Operating loss before working capital changes	<u>(5,947)</u>	<u>(3,954)</u>
Changes in Working Capital		
Net change in current assets	(4,346)	284
Net change in current liabilities	7,105	2,525
	<u>(3,188)</u>	<u>(1,145)</u>
Interest paid	(2,784)	(1,967)
Tax refunded	-	11
Net Operating Cash Flows	<u>(5,972)</u>	<u>(3,101)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
- Dividend paid for ICULS	(436)	-
- Property, plant and equipment	(31)	(60)
- Acquisition of other investment	(85)	(121)
- Land held for property development	-	-
Net Investing Cash Flows	<u>(552)</u>	<u>(181)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
- Directors' accounts	904	588
- Bridging loan drawn down	-	3,423
- Hire purchase and lease liabilities	(211)	(219)
- Proceeds from issuance of Redeemable Convertible Notes	10,713	-
- Proceeds from issuance of ICULS	-	(577)
- Repayment of short term loan	(4,205)	-
- Repayment of bank borrowing	(1,964)	(2,514)
- Term loan drawn down	1,000	-
Net Financing Cash Flows	<u>6,237</u>	<u>701</u>
NET CHANGES IN CASH & CASH EQUIVALENTS	(287)	(2,581)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	2,271	3,068
CASH & CASH EQUIVALENTS AT THE END OF PERIOD	<u>1,984</u>	<u>487</u>
Cash and cash equivalents comprise of the following:		
Cash, bank balances and deposits	4,477	2,929
Bank overdraft	(2,493)	(2,442)
	<u>1,984</u>	<u>487</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements.)